



WOOLCO FOODS, INC
135 AMITY STREET
JERSEY CITY, NJ 07304
TEL: 201-716-2700
AR FAX: 201-716-2719

CREDIT APPLICATION

Date: _____

NY/NJ SALES TAX #: _____

TAX EXEMPT: NO YES*
 (*If yes, a properly executed Resale Certificate must be furnished)

Buyer Firm: _____

DBA Name: _____

Delivery Address: _____

Telephone: _____ Fax: _____

Type of Ownership: Corporation Partnership Individual

Year established: _____

Name of Principal: _____

Title of Principal: _____

Home Address: _____

Name of Principal: _____

Title of Principal: _____

Home Address: _____

BILLING INFO

Interested in receiving your statement via email? YES or NO

Billing Address _____

Billing Contact _____ Telephone _____ Fax _____

Email Address _____ @ _____

BANK INFORMATION:

Name of Bank: _____

Address: _____

Bank Account No.: _____

Contact Name: _____

Telephone No.: _____

ALL SALES TO BUYER FIRM ARE SUBJECT TO THE TERMS AND CONDITIONS ON THE FOLLOWING PAGE OF THIS APPLICATION FOR CREDIT.

I have read and understand and agree to abide by the terms and conditions for credit with WOOLCO FOODS, INC. The information supplied in the application for credit is true and correct to the best of my knowledge.

 Print Name

 Authorized Signature, Title

 Date

PERSONAL GUARANTY

In order to induce WOOLCO FOODS, INC. (WOOLCO) to extend credit to the above buyer firm, the undersigned personally guarantees payment of the account and of each and every invoice rendered to the buyer firm by WOOLCO and further agrees that attorneys' fees for the prosecution of an action based upon this guaranty shall be 25% of the amount sued for a cause of action to recover for such attorneys' fees may be joined as a cause of action with the cause of causes of action seeking to enforce the terms of this guaranty. This guaranty is and shall be in full force and effect until it is canceled in a writing forwarded to WOOLCO by Registered Mail, Return Receipt Requested. Said cancellation to be effective beginning twenty-four (24) hours after receipt thereof by WOOLCO.

Signature*: _____ Date: _____

Print Name: _____

Social Security No.: _____

Home Address: _____

Witness Signature: _____

Print Witness: _____

*INDIVIDUAL MUST SIGN AND PRINT THEIR NAME. NO CORPORATE TITLE SHOULD FOLLOW NAME.

TERMS AND CONDITIONS OF SALE

1. A one and a half (1½ %) monthly service charge will be charged on all accounts which remain past due more than thirty (30) days.
2. **WARRANTY:** WOOLCO FOODS, INC. (WOOLCO) expressly warrants that commodities sold on face hereof will be merchantable. WOOLCO makes no other warranties except as set forth in writing. THIS WARRANTY IS GIVEN EXPRESSLY AND IN LIEU OF ALL OTHER WARRANTIES, EXPRESSLY OR IMPLIED. WOOLCO SPECIFICALLY EXCLUDES THE WARRANTIES OF MERCHANTABILITY AND OF FITNESS FOR A PARTICULAR PURPOSE.
3. **CLAIMS:** All claims must be made in writing to WOOLCO within ten (10) days after receipt of goods. WOOLCO'S liability for damages shall be limited to the exchange or return of the particular merchandise with respect to which such damages are claimed. The foregoing constitutes the exclusive remedy against WOOLCO. WOOLCO SHALL NOT BE LIABLE FOR ANY INCIDENTAL OR CONSEQUENTIAL DAMAGES. Failure to make claim in writing against WOOLCO within ten (10) days after arrival of the goods thereof shall constitute an irrevocable acceptance of the goods.
4. Buyer firm will pay to WOOLCO all costs and expenses, including attorneys' fees of twenty-five percent (25%), which are incurred in attempting to collect from buyer firm the amount due for any purchase made by buyer firm from seller.

BANK WRITTEN AUTHORIZATION FORM

Please provide **Woolco Foods, Inc and/or ARMS** with information regarding my/our credit history with your bank.

I hereby authorize the release of this information for credit purpose.

CORPORATE NAME OF APPLICANT AND TRADE NAME(S)

D/B/A/ _____

ACCT. # _____ CHECKING

ACCT.# _____ SAVINGS

Authorized Signature

Title

Date

TRADE REFERENCES

Please furnish **AT LEAST THREE (3)** trade references (**NO BEVERAGE DISTRIBUTORS**) that you are currently doing business with. Produce vendors, seafood vendors, paper suppliers, and dairy suppliers are preferable.

Also, if you have a copy of a **recent invoice, that has your **current** payment terms, from one of your primary vendors, it can expedite the process of reviewing your credit.

Company Name	Phone No.	Fax Number	Contact Name
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____
4. _____	_____	_____	_____
5. _____	_____	_____	_____

PROPERTY INFO

Property is: _____ Owned _____ Leased

Monthly Mortgage/Rent Paid: \$ _____

Landlord Name and Phone # _____

Landlord Address _____

Lease Expiration date: _____

List other entities (if any) owned:

1. _____

2. _____

New York State Liquor License Serial Number: _____